



SPECIAL OPEN COUNCIL REPORT
Finance
For the January 12, 2026 Special Open Meeting

DATE: January 6, 2026 File No.

TO: Mayor and Council

FROM: John Kurvink, Chief Financial Officer

RE: Draft 2026 - 2030 Financial Plan

RATIONALE:

To inform Council on the proposed operating expenditures for 2026 and obtain feedback before finalizing the 2026-2030 Financial Plan for the town; and

To inform Council on the proposed 2026 municipal tax rates and obtain feedback before incorporating into the 2026-2030 Financial Plan and 2026 Tax Rate Bylaw.

OPTIONS:

1. Council may wish to direct staff to finalize the 2026-2030 Financial Plan as presented and solicit public feedback.
2. Council may wish to direct staff to incorporate Council's revisions into the 2026-2030 Financial Plan and solicit public feedback.
3. Council may wish to request additional information from staff.

RECOMMENDATION:

That Council direct staff to incorporate revisions into 2026-2030 Financial Plan of the town and solicit public feedback on the plan.

BACKGROUND:

On October 27, 2025 Council received the Draft 2026-2030 Capital Plan as it pertained to water and sewer projects and their impact on utility rate setting for 2026. Council provided input into the proposed plan and utility rates.

On November 17, 2025 Council provided 1st, 2nd, and 3rd reading to the respective utility rate bylaws which provided for increases of 5% to water utility rates and water parcel taxes and 10% to sewer utility rates and sewer parcel taxes for 2026.

On December 8, 2025 Council adopted water and sewer utility rate and water and sewer parcel tax bylaws for 2026.

On December 8, 2025 Council reviewed the draft 2026-2030 Capital Plan, as it related to general fund expenditures for the Town, and provided suggested revisions.

On December 22, 2025 staff presented the 2026-2030 Operating and Capital budgets for the Oliver and District Fire Service to the Board of the Oliver Fire Protection District.

The 2026-2030 Draft Capital Plan has now been updated to include proposed revisions from Council and the Board of the Oliver Fire Protection District.

The 2026 Operating Budget has been prepared for Council review and feedback.

The 2026 -2030 Financial Plan has been prepared for Council review and feedback.

The 2026 proposed municipal tax rates have been prepared for Council review and feedback based on completed tax rolls.

Local governments must adopt a financial plan annually in accordance with the *Local Government Act* and the *Community Charter*. The planning period for the financial plan must include the current fiscal year and the next four fiscal years (five-year plan). At a minimum, the plan must include:

Proposed expenditures (operating, capital, interest, and principal payment on debt), funding sources (for example, taxes, fees, grants, new borrowing, and debenture debt), and transfers to and from reserve funds and surplus.

What's Next:

January 13 - March 12, 2026 – Public Feedback Period on the draft 2026-2030 Financial Plan

February 23, 2026 – First & Second Reading of 2026-2030 Financial Plan, review of Draft 2026 Tax Rate Bylaw and public feedback received to date.

March 16, 2026 – Adoption of 2026-2030 Financial Plan, First and Second Reading of 2026 Tax Rate Bylaw

April 7, 2026 – Review revised 2026 Tax Rate Bylaw as adjusted by revised tax rolls

April 28, 2026 – Adopt 2026 Tax Rate Bylaw

General: N/A

Organizational: N/A

Financial: N/A

Legal/Statutory Authority: Under Section 165 and 166 of the *Community Charter*, a municipality must adopt a five-year financial plan in accordance with this legislation.

Strategic Plan: Good Governance

REFERRALS:

PUBLIC PROCESS:

COUNCIL REPORT/RESOLUTION HISTORY:

CAO COMMENTS:

Report Approval Details

Document Title:	2026-2030 Draft Financial Plan.docx
Attachments:	<ul style="list-style-type: none">- Distribution of Value Change.pdf- Business Case Casual Clerk.pdf- Business Case Auxiliary Bylaw Officer.pdf- 2026-2030 Financial Plan - January 12 2026.pdf
Final Approval Date:	Jan 7, 2026

This report and all of its attachments were approved and signed as outlined below:

Rochelle Lougheed - Jan 7, 2026 - 10:50 AM

Wayne Anderson - Jan 7, 2026 - 2:05 PM