

2025-2029 Draft Financial Plan

February 24, 2025

Agenda

- ▶ Timeline Ahead
- ▶ Summary of Changes from January 27th Budget Workshop
- ▶ Financial Plan Requirements
- ▶ Financial Plan Assumptions
- ▶ Summary of Operating Budget
- ▶ 2025-2029 Financial Plan
- ▶ Property Taxation
- ▶ Comparative Information - Taxation and Property Assessments
- ▶ Detailed Operating Budgets
- ▶ Capital Expenditures
- ▶ Next Steps

2025-2029 Financial Plan - Timeline

- ▶ **February 25 - March 24, 2025**
 - ▶ **Public Feedback Period**
- ▶ **March 31, 2025 Regular Open Council Meeting**
 - ▶ **Property Tax Scenarios and Municipal Comparisons**
 - ▶ **First 3 readings of:**
 1. **2024-2028 Amended Financial Plan**
 2. **2025-2029 Financial Plan**
- ▶ **April 22, 2025 Regular Open Council Meeting**
 - ▶ **Adoption of:**
 1. **2024-2028 Amended Financial Plan**
 2. **2025-2029 Financial Plan**
 - ▶ **First 3 Readings 2025 Tax Rate Bylaw**
- ▶ **May 12, 2025 Regular Open Council Meeting**
 - ▶ **Adoption of 2025 Tax Rate Bylaw**

Summary of Changes from Budget Workshop #3

▶ Capital Expenditures Changes

- ▶ #8 - Unit 45 Replacement - Changes to gas powered from electric - \$20K reduction
- ▶ #16 -Server Replacement - funded by COVID-19 Restart funds instead of general reserve
- ▶ #155 - Brine Mixer - funded by snow removal reserve instead of general reserve
- ▶ #185 - Potable water added to cemetery kiosk project - \$2.5K increase accommodated by contingency in cemetery kiosk budget.

▶ Operating Expenditure Changes

- ▶ Business & Promotion - Special Event Labour increase from \$1K to \$4K
- ▶ Grant in Aid - Oliver Ambassadors budget increased from \$2K to \$4K for 2025 only

Summary of New Budget Items

▶ Capital Expenditures Proposed Additions:

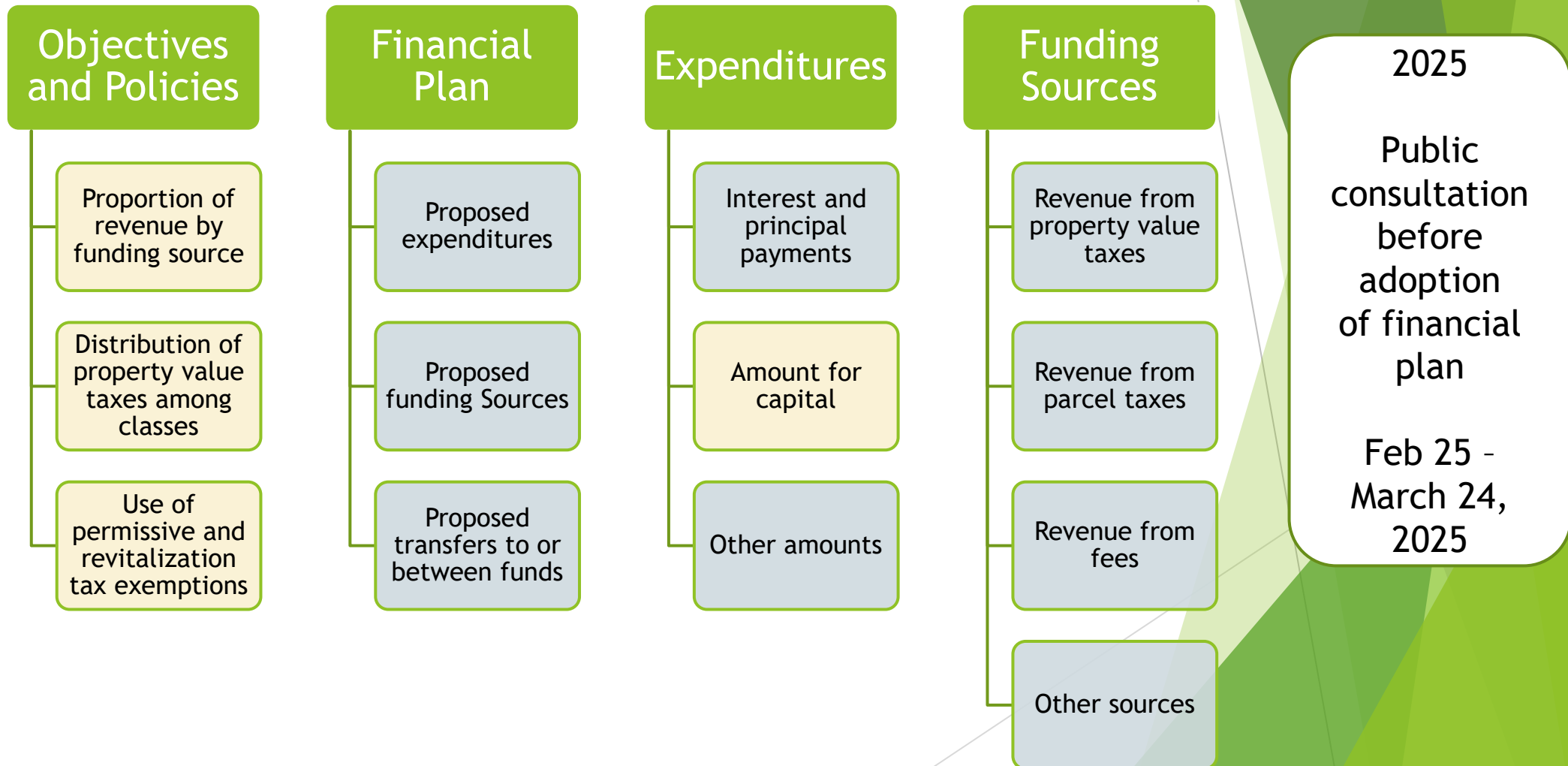
- ▶ Drinking fountain added (similar to Triangle Park) - \$10K increase, not currently in Financial Plan.
- ▶ #15 - Mobile generator - \$440K funded by FCM grant of \$294K and Town contribution of \$146K. Town contribution to come from Community Works Fund.
- ▶ #34 - Storage Lockers for Fire Hall - \$27K funded by UBCM grant.

Operating Expenditures Proposed Additions:

None.

Community Charter

Section 165 and 166 Financial Plan Requirements



Financial Plan Assumptions - Revenue

- ▶ Tax rate Assumptions
 - ▶ 5% increase in 2025
 - ▶ 3% increase for 2026 through to 2029
- ▶ Government Transfers
 - ▶ 1% increase for 2026 through to 2029
- ▶ Sale of Services
 - ▶ 1% increase for 2026 through to 2029
- ▶ Investment Income
 - ▶ No increase for 2026 through to 2029
- ▶ User Fees (General Fund)
 - ▶ 4% increase 2026 through to 2029
- ▶ User Fees (Water Fund)
 - ▶ 4% increase for 2025
 - ▶ 5% increase for 2026 through to 2029
- ▶ User Fees (Sewer Fund)
 - ▶ 3% increase for 2025
 - ▶ 5% increase for 2026 through to 2029

Financial Plan Assumptions - Expense

- ▶ General Government Services
 - ▶ 3% increase for 2026 through to 2029
- ▶ Transportation & Public Works
 - ▶ 3% increase for 2026 through to 2029
- ▶ Protective Services
 - ▶ 3% increase for 2026 through to 2029
- ▶ Development Services
 - ▶ 3% increase for 2026 through to 2029
- ▶ Environmental & Public Health Services
 - ▶ 3% increase for 2026 through to 2029
- ▶ Operating Expenses (Water Fund)
 - ▶ 2% increase for 2026 through to 2029
- ▶ Operating Expense (Sewer Fund)
 - ▶ 2% increase for 2026 through to 2029

2025 Operating Budget Summary Info

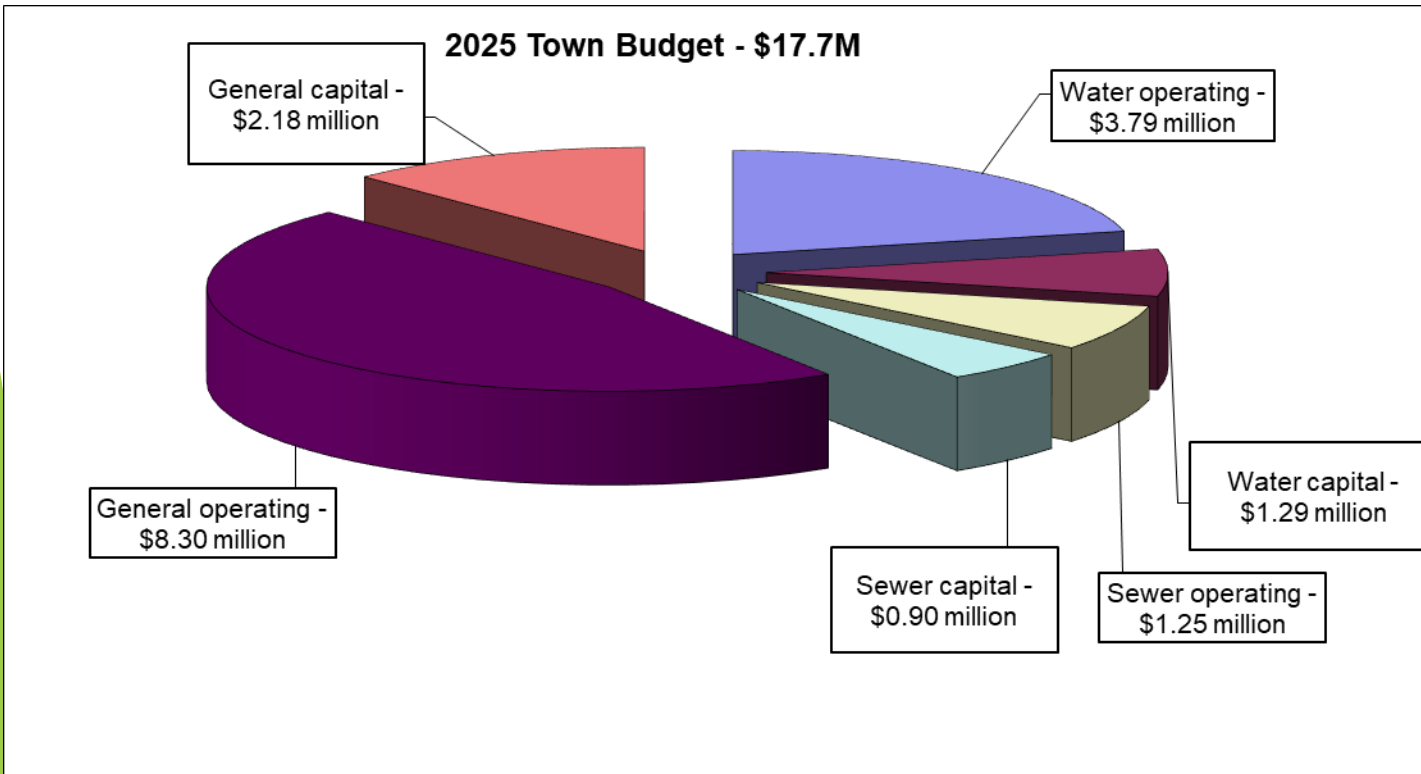
Financial Plan Summary

2025 Operating and Capital Plan
 59% General, 29% Water, 12% Sewer

2025 Operating Costs
 62% General, 28% Water, 9% Sewer

	2025	
	Budget	
OPERATING FUND:		
Water operating - \$3.79 million	3,786,124	
Water capital - \$1.29 million	1,288,000	29%
Sewer operating - \$1.25 million	1,254,064	
Sewer capital - \$0.90 million	898,000	12%
General operating - \$8.30 million	8,303,550	
General capital - \$2.18 million	2,176,000	59%
	17,705,738	

	2024	
	Budget	
OPERATING FUND:		
Water operating - \$3.63 million	3,632,492	
Water capital - \$2.46 million	2,461,000	34%
Sewer operating - \$1.25 million	1,247,570	
Sewer capital - \$0.49 million	485,000	10%
General operating - \$7.75 million	7,751,300	
General capital - \$2.26 million	2,257,000	56%
	17,834,362	



Budget expressed on a cash basis:

- Amortization deducted
- Principal payments on debt added

Comparison of 2025 to 2024 Budgets

	2025	2024		
	Budget	Budget	Difference	%
Water operating - \$3.70 million	3,786,124	3,632,492	153,632	4.2%
Water capital - \$0.85 million	1,288,000	2,461,000	(1,173,000)	-47.7%
Sewer operating - \$1.25 million	1,254,064	1,247,570	6,494	0.5%
Sewer capital - \$0.90 million	898,000	485,000	413,000	85.2%
General operating - \$8.18 million	8,303,550	7,751,300	552,250	7.1%
General capital - \$2.18 million	2,176,000	2,257,000	(81,000)	-3.6%
	17,705,738	17,834,362	(128,624)	-0.7%

Tax Rates/User Fees	2025	2024
General Tax Increase	5%	5.50%
Water Rate Increase	4%	15%
Sewer Rate Increase	3%	30%

2025-2029 Financial Plan - Accrual Basis

TOWN OF OLIVER
5 Year Financial Plan Bylaw 1427
Schedule A - 5 Year Financial Plan - 2025 to 2029

	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
REVENUES						
User Fees	5,146,144	5,297,403	5,568,819	5,842,165	6,125,682	6,433,595
Property taxation	4,144,340	4,522,287	4,678,335	4,840,225	5,008,233	5,182,579
Government transfers	3,181,109	3,453,922	7,248,311	5,607,994	3,027,974	4,658,254
Concessions and franchise	649,771	781,127	781,127	781,127	781,127	781,127
Gain (loss) on disposal of TCA	0	0	0	0	0	0
Other revenue from own services	1,350,941	1,465,421	1,473,368	1,460,993	1,471,334	1,406,964
Sale of services	197,536	222,687	224,478	226,085	227,708	229,347
Investment income	400,000	509,000	509,000	509,000	509,000	509,000
Development cost charges	0	0	0	0	0	0
Contributions from developers and other	12,100	12,100	12,100	12,100	12,100	12,100
	15,081,941	16,263,947	20,495,538	19,279,689	17,163,158	19,212,966
EXPENSES						
Water Services	3,828,386	3,911,018	3,967,664	4,016,999	4,058,245	4,118,357
General Government Services	1,465,192	1,565,822	1,612,797	1,661,181	1,711,016	1,762,346
Sewer Services	1,449,302	1,484,358	1,509,438	1,535,021	1,561,116	1,587,732
Transportation services & public works	1,751,826	1,794,172	1,847,997	1,903,437	1,960,540	2,062,516
Parks & Recreation	2,331,831	2,323,100	2,392,793	2,464,577	2,538,514	2,614,669
Protective Services	1,870,739	2,337,240	2,557,357	2,634,078	2,713,100	2,794,493
Development Services	675,382	699,018	719,989	741,589	763,837	786,752
Environmental & public health services	453,457	485,797	500,371	515,382	530,843	546,768
	13,826,115	14,600,525	15,108,406	15,472,266	15,837,210	16,273,633
SURPLUS (DEFICIT) FOR THE YEAR	1,255,826	1,663,422	5,387,132	3,807,423	1,325,948	2,939,333

Projected reliance on gov't transfers (grants) starting in 2026 to fund capital expenditures.

2025-2029 Financial Plan - Adjusted to Cash Basis

	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
SURPLUS (DEFICIT) FOR THE YEAR	1,255,826	1,663,422	5,387,132	3,807,423	1,325,948	2,939,333
ADJUSTED FOR NON-CASH ITEMS						
Amortization	1,767,938	1,902,040	1,929,565	1,957,916	1,987,117	2,017,194
Actuarial Adjustments to Debt	-100,071	-80,889	-88,600	-75,982	-86,073	-21,445
Inventory expense	30,500	30,500	30,500	30,500	30,500	30,500
Prepaid expense	15,000	15,000	15,000	15,000	15,000	15,000
	1,713,367	1,866,651	1,886,465	1,927,434	1,946,544	2,041,249
TOTAL CASH FROM OPERATIONS	2,969,193	3,530,073	7,273,597	5,734,857	3,272,492	4,980,582
ADJUSTED FOR CASH ITEMS						
Capital asset expenditures	-5,203,000	-4,362,000	-7,557,000	-5,086,000	-3,450,000	-4,145,000
Inventory expenditures	-30,500	-30,500	-30,500	-30,500	-30,500	-30,500
Prepaid expenditures	-15,000	-15,000	-15,000	-15,000	-15,000	-15,000
Debt principle repayments	-573,185	-564,364	-564,364	-349,938	-276,468	-312,136
Debt proceeds	0	0	0	0	0	1,035,000
Transfer from (to) reserves	3,881,824	3,449,167	3,308,840	2,502,340	3,471,340	1,526,340
Transfer from (to) surplus	-1,029,332	-2,007,376	-2,415,573	-2,755,759	-2,971,864	-3,039,286
	-2,969,193	-3,530,073	-7,273,597	-5,734,857	-3,272,492	-4,980,582
FINANCIAL PLAN BALANCE	-	-	-	-	-	-

Projected reliance on gov't transfers (grants) starting in 2026 to fund capital expenditures.

Property Taxes

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	Change
Property Taxes	(3,030,371)	(2,823,208)	(3,030,648)	(2,823,208)	(207,163)	
Tax Increase	(151,518)	(155,276)	-	-	3,758	5%
Non Market Change	(54,834)	(31,922)	-	-	(22,912)	2%
1% Utility Levies	(106,860)	(107,831)	(107,831)	(104,510)	971	
Grants in Lieu of Taxes	(18,123)	(15,492)	(18,332)	(16,882)	(2,631)	
Other	-	-	-	-	-	
	(3,361,706)	(3,133,729)	(3,156,811)	(2,944,600)	(227,977)	7%

Non-market changed based on completed roll and may vary once revised roll is issued by BC Assessment

Impact on Municipal Tax Rates (Completed Roll)

	Current Year						Previous Year					
	# of Occurrences	Average		Mun Tax Rate	Mun Tax	Year over Year	Revised Roll	# of Occurrences	Average	Mun Tax Rate	Mun Tax	
Residential	2,434	557,185	1.2%	1.8968	1,057	42	4.15%	1,338,254,212	2,431	550,495	1.8433	1,015
Utility	23	169,313	17.1%	37.4323	6,338	927	17.13%	3,326,700	23	144,639	37.409	5,411
Light Industry	12	1,616,808	19.8%	4.1730	6,747	1,275	23.31%	16,191,200	12	1,349,267	4.055	5,472
Business	300	586,933	8.1%	4.1730	2,449	247	11.23%	162,354,100	299	542,990	4.055	2,202
Recreation	29	182,172	-5.6%	1.8968	346	-10	-2.84%	5,595,000	29	192,931	1.843	356
Farm	30	16,327	2.6%	1.8968	31	2	5.55%	477,495	30	15,917	1.843	29

3,236,735

3,030,263

Single Family Residences (this is what Representative House is calculated on)

Count	Current Year Assessment	Current Year Average	Count	Previous Year Assessment	Average	2025 Rate	2024 Rate	2025 Taxes	2024	Difference	
1746	1,105,426,600	\$633,119	1721	1,072,048,800	\$622,922	1.50345	1.4633	\$951.86	\$912	\$40	4.4%
FIRE	675,092,200	\$386,650.74		673,981,100	\$391,621.79	0.39338	0.3800	\$152.10	\$149	\$3	2.2%
								\$1,103.96	\$1,060	\$44	4.1%

Increase in Market Value	1.6%
Average Increase All Residential	0.1%

Impact of every 1% change \$11

Assessment Class	2025		2024		Variance	Increase	NMC	Increase	Inc w/NMC
Residential	72.4%	2,343,257	74.1%	2,246,814	96,443	4.3%	25,099	71,343	3.2%
Business	21.0%	678,736	20.0%	604,872	73,864	12.2%	17,381	56,483	9.3%
Light Industry	2.4%	77,070	2.0%	61,898	15,172	24.5%	211	14,961	24.2%
Utility	4.0%	128,993	3.6%	107,793	21,200	19.7%	12,120	9,079	8.4%
Farm & Recreation	0.3%	8,679	0.3%	8,886	-207	-2.3%	22	228	-2.6%
Total Property Taxation		3,236,735		3,030,263	206,472	6.8%	54,833	151,639	5.0%

Impact of 5% Municipal Increase By Property Class

	# of Occurrences	Year over Year	
Residential	2,434	42	4.15%
Utility	23	927	17.13%
Light Industry	12	1,275	23.31%
Business	300	247	11.23%
Recreation	29	-10	-2.84%
Farm	30	2	5.55%

Changes in valuation of properties by BC Assessment will impact the tax burden of each classification

GENERAL BASE (formula calculated)				
	Base per Completed Roll	Non-Market Changes	Adjusted Roll Totals	Oliver Multiples
1 Residential	1,356,187,374	13,616,300	1,342,571,074	1.00
2 Utility	3,894,200	324,000	3,570,200	19.73
5 Light Ind.	19,401,700	52,000	19,349,700	2.20
6 Business	176,079,800	4,286,000	171,793,800	2.20
8 Recreation	5,283,000	-	5,283,000	1.00
9 Farm Land	489,796	12,301	477,495	1.00
	1,561,335,870	18,290,601	1,543,045,269	

Changes in the tax multiplier is a tool that can be used to shift the tax burden between property classes

Impact of Changing the Multipliers - Projected increase (2025 to 2024)

Business/Industry Multiplier	Residential		Utility		Light Industry		Business	
	Value	%	Value	%	Value	%	Value	%
2.2	\$42	4.15%	\$927	17.13%	\$1,275	23.31%	\$247	11.23%
2.1	\$51	5.06%	\$930	17.20%	\$1,088	19.89%	\$179	8.15%
2.0	\$61	5.99%	\$934	17.26%	\$897	16.39%	\$110	5.0%
1.9	\$70	6.93%	\$937	17.32%	\$703	12.82%	\$39	1.77%

Comparison by Property Class

2025 Completed Roll run on 2024-12-05
2024 Revised Roll run on 2024-03-18



Area: 17 - South Okanagan
Jurisdiction: 555 - Town of Oliver

Property Class	GENERAL VALUES			
	2024 Revised	2025 Completed	Change Amount	Change %
01 - Residential	1,338,254,212	1,356,187,374	17,933,162	1.34 %
02 - Utilities	3,326,700	3,894,200	567,500	17.06 %
05 - Light Industry	16,191,200	19,401,700	3,210,500	19.83 %
06 - Business And Other	162,354,100	176,079,800	13,725,700	8.45 %
08 - Rec/Non Profit	5,595,000	5,283,000	-312,000	-5.58 %
09 - Farm	477,495	489,796	12,301	2.58 %
S.644LGA/398VC	9,228,800	9,641,900	413,100	4.48 %
TOTALS	1,535,427,507	1,570,977,770	35,550,263	2.32 %

Utilities and Light Industry & Business had the largest change in valuation between years and will bear more of the tax burden in 2025

2025 Completed Roll

Distribution of Value Change

General Net Taxable Values



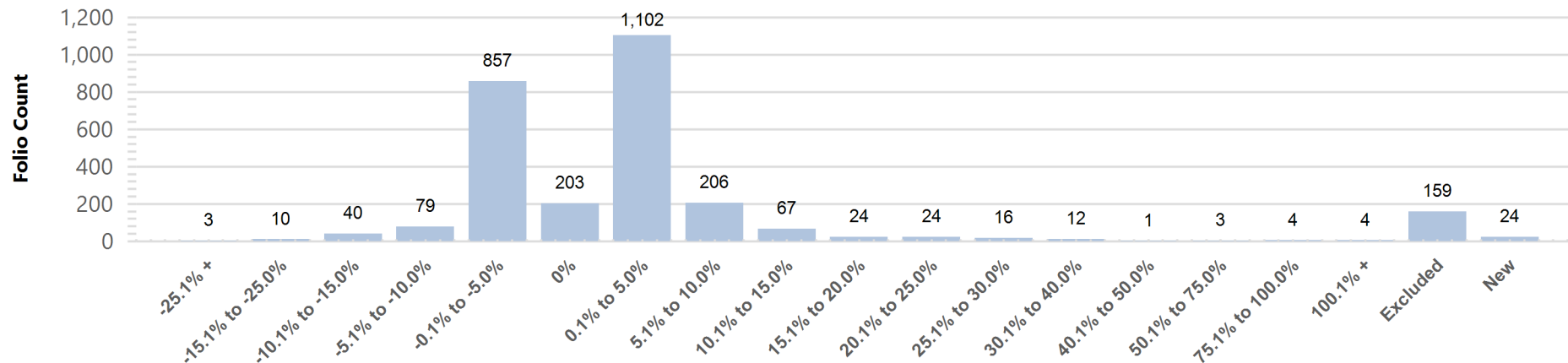
Area: 17 - South Okanagan
Jurisdiction: 555 - Town of Oliver

Current Year: 2025 Completed Roll (05/Dec/2024)
Prior Year: 2024 Supplementary/PAAB Cycle 10 (13/Dec/2024)

Property Class	-25.1% +	-15.1% to -25.0%	-10.1% to -15.0%	-5.1% to -10.0%	-0.1% to -5.0%	0%	0.1% to 5.0%	5.1% to 10.0%	10.1% to 15.0%	15.1% to 20.0%	20.1% to 25.0%	25.1% to 30.0%	30.1% to 40.0%	40.1% to 50.0%	50.1% to 75.0%	75.1% to 100.0%	100.1% +	Excluded Folios / Occurs	New Folios / Occurs	Total Folios / Occurs	Average %
0101 Residential Vacant	0	0	0	20	2	2	0	29	1	0	0	0	0	0	0	0	1	18	2	75	4.3
0102 Residential Single Family	0	1	1	28	556	22	952	97	35	13	8	5	3	0	2	3	3	0	17	1,746	2.3
0103 Residential ALR	1	0	0	5	0	0	0	18	0	0	0	0	0	0	0	0	0	0	1	25	-0.6
0104 Residential Farm	0	0	0	1	0	0	0	0	2	0	2	0	0	0	0	0	0	6	0	11	13.6
0105 Residential Other	2	0	0	0	9	8	13	22	9	1	1	0	0	0	0	0	0	6	0	71	3.6
0106 Residential Strata	0	9	37	19	251	24	110	27	12	1	0	8	8	0	0	0	0	0	0	506	-0.3
0201 Utilities	0	0	0	0	0	4	8	0	0	1	0	1	0	0	0	0	0	9	0	23	4.8
0202 Section 644 LGA/Section 398 Vancouver Charter	0	0	1	1	0	2	1	5	0	0	0	0	0	0	0	0	0	0	0	10	2.0
05 Light Industry	0	0	0	1	1	1	1	0	1	1	4	0	1	0	0	0	0	1	0	12	12.8
06 Business And Other	0	0	0	2	38	110	17	8	7	7	9	2	0	1	1	1	0	95	2	300	3.1
08 Rec/Non Profit	0	0	1	2	0	1	0	0	0	0	0	0	0	0	0	0	0	24	1	29	-5.9
09 Farm	0	0	0	0	0	29	0	0	0	0	0	0	0	0	0	0	0	0	1	30	0.0
Total	3	10	40	79	857	203	1,102	206	67	24	24	16	12	1	3	4	4	159	24	2,838	1.9

Folios are excluded if the general net taxable value is \$100 or less in the prior year and there is a percent change of more than 100%.
Folios are new if the folio did not exist in the prior roll year or if the folio has a new property class in the current year.
Unclassified folios have been ignored.

Distribution of Value Change - Jurisdiction: 555 - Town of Oliver Totals



Tax Multipliers Comparisons in the Valley - 2024

Classification	Province	Oliver	Osoyoos	Penticton	Summerland	Peachland
Residential	1.0	1.0	1.0	1.0	1.0	1.0
Utilities	3.5	20.29	3.5	12.48	21.65	8.48
Light Industry	3.4	2.20	1.70	1.48	4.23	3.5
Business & Other	2.45	2.20	1.70	1.92	5.77	1.90
Recreation	1.0	1.0	1.0	1.35	6.64	1.50
Farm	1.0	1.0	1.0	5.06	4.89	1.0

How the Tax Pie Was Split - 2024

Classification	Oliver	Osoyoos	Penticton	Summerland	Peachland
Residential	71%	80%	73%	87%	92%
Utilities	7%	3%	3%	1%	1%
Light Industry	2%	<1%	2%	2%	<1%
Business & Other	19%	16%	21%	9%	6%
Recreation	<1%	<1%	<1%	1%	<1%
Farm	<1%	<1%	<1%	1%	<1%

Tax Comparisons - 2024

	Taxes and Charges on a Representative House				
Classification	Municipal Taxes Per Capita	Total Residential Variable Rate Taxes - Mun, RD & Hosp	Total Residential Parcel Taxes	Total Residential User Fees	Total Residential Property Taxes & Charges
Oliver	\$512 ★	\$2,852 ★	\$295	\$1,253	\$4,400 ★
Osoyoos	\$1,031	\$3,162	\$170	\$1,624	\$4,956
Penticton	\$1,208	\$3,823	0	\$1,579	\$5,402
Summerland	\$912	\$3,581	\$485	\$1,458	\$5,524
Peachland	\$1,202	\$4,107	\$419	\$783	\$5,309

2025 Proposed Tax Increases.

- Oliver - 5%
- Osoyoos - 18%
- Penticton - 7.9%
- Summerland - 7.3%
- Peachland - 6.65%

Based on the proposed increases Oliver's rank will not change in 2025

2025 Adopted/Proposed Increases

Municipality	Water	Sewer	General tax
Oliver	4.00%	3.00%	5.00%
Osoyoos	9.65%	6.63%	18.00%
Keremeos		5.00%	8.00%
Peachland			6.65%
Penticton	8.50%	10.80%	7.88%
Princeton	5.00%	5.00%	5.59%
Summerland	7.00%	8.08%	7.25%
Sicamous	5.00%	10.00%	4.40%
Gibsons	4.90%		2.15%
Invermere	6.00%	6.66%	

Based on latest information available as at February 11, 2025

Sicamous, Gibsons & Invermere are similar sized municipalities to Oliver

2025 Operating Budget Service Line Detail

Sources of Other Revenue

		2025 Budget	2024 Budget	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES								
215400000	3% FRANCHISE - FORTIS GAS	(74,030)	(74,030)	(3,525)	(70,505)	(54,404)	(45,121)	(47,558)
215500000	RETURN ON SHORT TERM INVESTMENTS	(500,000)	(400,000)	(480,766)	(1,045,613)	(353,513)	(124,096)	(230,535)
215600000	PENALTIES ON UNPAID ACCOUNTS	(57,000)	(45,000)	(57,615)	(60,507)	(53,867)	(35,524)	(14,098)
215601000	INTEREST ON UNPAID ACCOUNTS	(11,000)	(9,000)	(14,593)	(14,088)	(5,130)	(6,082)	(11,076)
215900000	MISCELLANEOUS REVENUE	(13,000)	(10,000)	(15,566)	(13,029)	(10,247)	(10,005)	(10,866)
215902000	SCHOOL/POLICE TAX ADMIN FEE	(4,700)	(4,500)	(4,888)	(4,687)	(4,520)	(4,766)	(4,363)
215904000	COMMERCIAL VEHICLE LICENCES - PROV ALLOT	-	-	-	-	-	-	(1,190)
215906000	MAPS & PHOTOCOPIES	(100)	(100)	-	(90)	(28)	(83)	(129)
215907000	TAX SEARCHES	(5,900)	(6,300)	(5,985)	(5,276)	(6,345)	(10,345)	(8,647)
215920000	AIRPORT RUNWAY EXT	-	-	-	-	-	(56,100)	-
216100000	INSURANCE PROCEEDS	-	-	-	-	-	(7,048)	-
216202000	SMALL COMMUNITIES GRANT (PROVINCIAL)	(582,700)	(531,000)	(582,700)	(531,000)	(682,000)	(541,000)	(551,428)
216251000	BC GROWING COMMUNITIES FUND	-	-	-	(2,769,000)	-	-	-
216203000	COMMUNITY WORKS FUND (FEDERAL - FORMERLY GAS TAX)	(295,360)	(279,136)	(295,361)	(287,062)	(274,771)	(537,424)	(262,653)
216204000	GRANT - RISK MANAGEMENT	-	-	-	-	(7,700)	-	(3,000)
Total REVENUES		(1,564,790)	(1,409,066)	(1,467,750)	(4,831,054)	(1,452,525)	(1,377,594)	(1,145,543)
Transfer to Own Funds (Reserves)								
228239920	TRANSFER TO CWF/GAS TAX (FEDERAL)	295,360	279,136	-	287,062	274,771	537,334	-
228251920	TRANSFER TO BCGCF	-	-	-	2,769,000	-	-	-
228295923	TRANSFER TO LAND SALE RESERVE FUND	-	-	-	-	-	-	-
Total Transfer to Own Funds (Reserves)		295,360	279,136	-	3,056,062	274,771	537,334	-
Total EXPENDITURES		295,360	279,136	-	6,112,124	549,542	1,074,668	-
Total GENERAL REVENUE FUND		(1,269,430)	(1,129,930)	(1,467,750)	1,281,070	(902,983)	(302,926)	(1,145,543)
Total Surplus(-)/ Deficit		(1,269,430)	(1,129,930)	(1,467,750)	1,281,070	(902,983)	(302,926)	(1,145,543)

Administration

SUMMARY	2025 Budget	2024 Budget	2024 YTD Act	2023 Actual	Variance	%
Amortization	180,911	171,000	-	180,911	9,911	6%
Allocations	(197,478)	(169,084)	(153,299)	(164,211)	(28,394)	17%
Reserve Transfer	27,417	25,886	-	19,049	1,531	
Utilities	21,652	24,135	33,754	27,786	(2,483)	-10%
Hardware/Software Mtnce	220,723	148,203	153,785	145,381	72,520	49%
Prepayment Interest	2,700	2,500	2,666	2,423	200	8%
Legal Consulting	45,750	37,750	58,968	35,537	8,000	21%
Materials & Supplies	48,973	44,498	34,084	365,861	4,475	10%
Contracted Services	61,113	51,586	53,560	69,380	9,527	18%
Memberships/Dues	13,200	13,200	10,589	13,440	-	0%
	<u>424,961</u>	<u>349,674</u>	<u>194,107</u>	<u>695,557</u>	<u>75,287</u>	<u>11%</u>

Hardware / Software Maintenance - enhanced monitoring of PC network through contracted service provider.

Inside Staff

<u>SUMMARY</u>	<u>2025 Budget</u>	<u>2024 Budget</u>	<u>2024 YTD Actual</u>	<u>2023 Actual</u>	<u>Variance</u>	<u>%</u>
Salaries	1,213,931	1,166,002	1,280,595	943,579	47,929	4%
Allocations	(690,787)	(659,884)	(636,707)	(555,670)	(30,903)	5%
Staff Recruitment	20,000	20,000	677	8,786	-	0%
In house Staff WCB	68,322	63,260	66,455	70,052	5,062	8%
Staff Training	47,600	47,600	27,536	48,358	-	0%
Employee Recognition	15,000	15,000	15,174	6,710	-	0%
Payroll Burden Offset			(188,448)	(35,354)		
	<u>674,066</u>	<u>651,978</u>	<u>565,282</u>	<u>486,461</u>	<u>22,088</u>	<u>5%</u>

Grants In Aid

		2025 Budget	2024 Budget	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES								
215750000	DONATIONS -FOOD FOR THOUGHT	-	-	2,114	(2,397)	(1,736)	(1,978)	(727)
Total REVENUES		-	-	2,114	(2,397)	(1,736)	(1,978)	(727)
EXPENDITURES								
221913320	GRANT - UNCONDITIONAL GIA DONATIONS	1,000	1,509	4,000	-			
221914320	GRANT - GRANTS IN AID	13,127	10,019	500	13,977	7,312	21,419	8,700
221916320	GRANT - Penticton Access Centre	-	-	2,500	-	-	-	-
221917320	GRANT -Desert Sun Counselling	-	2,500	2,500	-	-	-	-
221918320	GRANT -OLIVER AMBASSADORS	4,000	2,000	2,000	2,000	1,500	1,568	1,500
221921320	GRANT - FOOD FOR THOUGHT	-	-	(1,437)	2,397	1,736	1,978	727
221927320	GRANT - OLIVER COMMUNITY ARTS COUNCIL	-	-	-	-	-	-	-
221928320	GRANT - OLIVER BUSINESS ASSOCIATION	4,000	4,000	-	6,138	5,000	-	-
228214920	FAÇADE GRANTS - CHAMBER OF COMMERCE	9,863	9,863	-	-	-	-	-
Total EXPENDITURES		31,990	32,391	10,063	24,512	15,548	26,715	10,927
Total Surplus(-)/ Deficit		31,990	32,391	12,177	22,115	13,812	24,737	10,200

Grant in Aid Funding per policy based on previous year	
Property Tax & Grant in Lieu 2024 Unconditional Grant (Small Comm & CWF)	3,156,811
	531,000
Total	3,687,811
0.60%	22,127
Maximum Budget not to exceed	22,127
Unconditional Grant not to exceed 1/3	7,376
Conditional Grant not to exceed 2/3	14,751

Airport

		2025 Budget	2024 Budget	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES								
215307000	AIRPORT LEASES	(57,000)	(39,556)	(43,747)	(46,763)	(44,241)	(17,723)	(31,420)
215310000	AIRPORT - TIE DOWN FEES	(2,500)	(2,700)	(2,500)	-	(3,650)	(3,525)	(1,000)
217516000	AIRPORT - COVID 19 GRANT FUNDS	-	-	-	-	-	-	-
219239000	TRANSFER FROM COVID RESERVE	-	(40,500)	-	-	-	-	-
Total REVENUES		(59,500)	(82,756)	(47,677)	(46,763)	(47,891)	(21,248)	(32,420)
EXPENDITURES								
223300310	AIRPORT - INSURANCE	8,698	6,758	7,494	258	6,560	5,950	6,233
223300311	AIRPORT - STRATEGIC PLAN	-	40,500	27,404	-	-	-	-
223300312	AIRPORT - RISK MGMT ASSESSMENT	-	-	-	-	-	-	-
223300313	AIRPORT - LEGAL/APPRaisal COSTS	4,400	3,500	3,650	4,493	5,376	3,325	1,779
223300315	AIRPORT MANAGER CONTRACT	15,000	20,500	100	17,639	30,000	24,713	17,487
223300316	AIRPORT TERMINAL SERVICING COSTS	3,500	3,500	3,500	3,500	3,500	3,500	3,500
223300500	AIRPORT MAINTENANCE - LABOUR	22,276	32,201	24,262	12,011	11,347	9,851	7,583
223300700	AIRPORT MAINTENANCE - MAT'LS & CONTRACT	19,600	8,100	28,133	46,499	22,727	21,755	9,530
223300999	AIRPORT - MISCELLANEOUS	750	1,000	27	326	513	1,407	337
223314700	AIRPORT - COVID MATERIALS & SUPPLIES	-	-	-	-	48,860	3,000	-
228211920	TRANSFER TO (FROM) AIRPORT RESERVE	-	-	-	-	-	-	-
Total EXPENDITURES		74,224	116,059	94,570	84,726	128,883	73,501	46,449
Total GENERAL REVENUE FUND		14,724	33,303	46,893	37,963	80,992	52,253	14,029
Total Surplus(-)/ Deficit		14,724	33,303	46,893	37,963	80,992	52,253	14,029

Airport Maintenance -
Materials - Crack sealing &
gate and fence repairs
planned for 2025

Policing & Emergency Operations

		2025 Budget	2024 Budget	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES								
216205000	Traffic Fine Revenue-Province	(30,000)	(20,000)	(28,000)	(12,000)	(26,892)	-	-
216210000	Grant - EOC	-	(40,000)	(5,587)	-	(23,265)	(16,000)	-
216211000	Grant - EOC	-	-	-	-	(7,225)	-	-
216213000	NEXT GEN 911 GRANT	-	-	(22,500)	-	-	-	-
219238000	TRANSFER FROM COVID RESTART RESERVE	-	(64,000)	-	-	-	-	-
Total REVENUES		(30,000)	(124,000)	(62,838)	(17,749)	(26,892)	-	-
EXPENDITURES								
222960700	POLICING CONTRACT - FTE REG	1,041,684	853,521	763,528	282,906	554,000	-	-
222960701	POLICING CONTRACT - FTE OT	105,735	102,158	63,098	101,857	76,000	-	-
222960702	POLICING CONTRACT - SUPPORT STAFF	113,809	63,800	64,119	(24,884)	87,000	-	-
222960703	POLICING CONTRACT - ACCOMMODATION	70,031	72,105	78,763	29,627	95,000	-	-
222960704	POLICING CONTRACT PRISONER GUARD	6,734	6,734	-	(8,591)	28,000	-	-
222960705	POLICING CONTRACT - BUILDING RENTAL	-	-	-	(81,000)	81,000	-	-
222530701	EMERGENCY PLAN UPDATE CONSULTANT	86,000	86,000	43,906	53,812	5,067	-	-
222530702	EMERGENCY PLAN SERVICES GRANT	-	-	42,058	10,371	21,730	16,000	-
222530703	EMERGENCY PLAN SERVICES GRANT	-	-	(22,000)	-	7,225	-	-
222531000	POVERTY ACTION EXPENSES	8,700	8,700	30,494	5,749	-	-	-
222532702	NEXT GEN 911 GRANT EXPENSES	-	-	-	-	-	-	-
222800612	COVID - INFORMATION TECH	-	5,000	8,100	18,177	47,332	30,747	-
222800700	COVID - MATERIALS & SUPPLIES	-	64,000	23,338	61,946	35,979	46,702	-
222800729	COVID - REVENUE SHORTFALLS (EXTERNAL)	-	-	-	-	-	-	-
222800730	COVID - MISC OUTSIDE REPAIRS	-	-	3,380	24,633	18,668	-	-
		-	-	-	-	-	-	-
Total EXPENDITURES		1,432,693	1,262,018	1,098,835	474,603	1,061,685	136,997	-
Total GENERAL REVENUE FUND		1,402,693	1,138,018	1,035,997	456,854	1,034,793	136,997	-
Total Surplus(-)/ Deficit		1,402,693	1,138,018	1,035,997	456,854	1,034,793	136,997	-

Regular FTE

2025 budget 6 fte, 2024 budget had 5 fte that were not fully hired during year.

Support Staff

RCMP has requested 1.0 fte of support staff at an additional cost of \$31,339

Victim Services

<u>SUMMARY</u>	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance
Labor	78,270	78,329	55,214	70,993	(59)
Program Expenses	10,200	10,200	1,792	5,069	-
	<u>88,470</u>	<u>88,529</u>	<u>57,006</u>	<u>76,062</u>	<u>(59)</u>

Legislative Services

<u>SUMMARY</u>	<u>2024 Budget</u>	<u>2024 Budget</u>	<u>2024 YTD</u>	<u>2023 Actual</u>	<u>Variance</u>	
Revenue	(8,500)	(2,000)	(169)	(4,575)	(6,500)	325.0%
Remuneration	136,512	130,075	125,663	121,576	6,437	4.9%
Allocations	(51,088)	(48,654)	(46,968)	(45,189)	(2,434)	5.0%
Travel & Conventions	29,900	29,900	22,723	37,723	-	
Community Promotions	24,800	18,300	10,859	18,775	6,500	35.5%
Sister Cities	3,500	3,500	7,190	2,343	-	
	135,124	131,121	119,298	130,653	4,003	3.1%

Business & Promotion

		2025 Budget	2024 Budget	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES								
215120000	BUSINESS LICENCES	(58,614)	(58,000)	(59,133)	(57,678)	(59,030)	(56,395)	(54,288)
Total REVENUES		(58,614)	(58,000)	(59,133)	(57,678)	(59,030)	(56,395)	(54,288)
EXPENDITURES								
226901000	ETSI WINE CENTRE FEASIBILITY	-	-	-	-	-	-	-
226910000	OLIVER TOURISM ASSOC - FEE FOR SERVICE	-	-	-	-	-	-	7,500
226911000	PROMOTIONS	3,500	3,500	864	-	2,914	2,647	-
226913000	SPECIAL EVENTS TOWN LABOUR	4,000	1,000	4,161	740	1,414	711	679
226914000	ECON. DEV. - CONTINGENCY	29,100	29,100	20,000	22,000	12,000	11,379	3,063
Total EXPENDITURES		36,600	33,600	25,025	22,740	16,328	14,737	11,242
Total GENERAL REVENUE FUND		(22,014)	(24,400)	(34,108)	(34,938)	(42,702)	(41,658)	(43,046)
Total Surplus(-)/ Deficit		(22,014)	(24,400)	(34,108)	(34,938)	(42,702)	(41,658)	(43,046)

EC DEV budget has \$22k for Grow Oliver, \$2k for Farmer's Market and a \$5k contingency

Bylaw & Enforcement

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
Labor	118,248	114,045	112,649	117,926	4,203	4%
Insurance	41,115	46,987	41,805	34,171	(5,872)	-12%
Legal Consultant	5,000	5,000	5,736	1,428	-	0%
Contracted Services	9,600	9,600	5,241	5,427	-	0%
Materials & Supplies	19,400	19,700	14,312	5,914	(300)	-2%
Recoveries	(24,500)	(24,500)	(32,825)	(31,542)	-	0%
	168,863	170,832	146,918	133,324	(1,969)	-1%

Development Services - Operations

SUMMARY	2025 Budget	2024 Budget	2024 Actual	2023 Actual	Variance	%
Labor	383,011	351,875	385,513	322,008	31,136	9%
Membership Dues	2,000	2,000	-	-	-	0%
Contracted Services	4,500	4,500	-	-	-	0%
Legal & Misc Consulting	26,000	26,000	11,051	21,787	-	0%
Materials & Supplies	27,153	26,762	21,856	35,277	391	1%
Recoveries	(247,000)	(251,000)	(187,244)	(259,762)	4,000	-2%
	195,664	160,137	231,176	119,310	35,527	22%

Development Services - Planning

		2025 Budget	2024 Budget	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES								
219134000	TRANSFER FROM GENERAL CAPITAL RESERVE	-	-	-	-	(173,155)	(55,000)	-
217504000	PLANNING GRANT - ETSI	-	-	-	(15,000)	(10,000)	-	-
217509000	GRANT - COMMUNITY FOOD ACTION INITIATIVE	-	-	-	-	-	374	-
217510000	PLAN H - HEALTHY COMMUNITIES GRANT	-	-	(10,160)	-	-	-	-
217511000	BC RURAL DIVIDEND GRANT	-	-	-	-	-	(691)	-
217503000	PLANNING GRANT	-	-	-	-	(1,800)	(13,200)	-
217505000	LOCAL GOVERNMENT HOUSING INITIATIVES GRANT	(122,695)	(175,243)	(175,243)	-	-	-	-
Total REVENUES		(122,695)	(175,243)	(185,403)	(15,000)	(184,955)	(68,517)	(1,591,000)
EXPENDITURES								
226203701	WALKABILITY ENHANCEMENT	-	-	-	-	13,611	18,216	-
226206701	COMMUNITY FOOD ACTION INITIATIVE	-	-	-	-	-	1,234	8,348
226207701	FEASIBILITY STUDY	-	40,000	40,721	-	-	-	-
226212701	TOWN HALL RELOCATION STUDY	-	-	-	-	-	-	-
226213701	DEV APPRV PROCESS GRANT EXPENSES	-	-	-	-	-	-	-
226222701	PLAN H - HEALTHY COMMUNITIES	-	-	3,737	-	-	-	-
226215701	HOUSING NEEDS ASSESSMENT REPORT	-	20,000	20,856	-	-	(2,150)	30,218
226224701	ZONING, DCC & OCP REVAMP	122,695	75,000	-	-	-	-	-
226225701	CITIZENS SURVEY	-	-	-	-	-	-	-
226902000	ETSI WALKABILITY	-	-	-	-	-	-	-
228209920	TRANSFER TO RESERVE - PLANNING PROJECTS	-	40,243	-	-	-	-	-
Total EXPENDITURES		122,695	175,243	65,314	-	13,611	17,300	38,566
Total GENERAL REVENUE FUND		-	-	(120,089)	(15,000)	(171,344)	(51,217)	(1,552,434)
Total Surplus(-)/ Deficit		-	-	(120,089)	(15,000)	(171,344)	(51,217)	(1,552,434)

Gov't funding to be used to plan and implement necessary changes to accommodate Bills 44,46 & 47

Public Works

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
PW Administration	539,561	559,164	691,086	567,221	(19,603)	-4%
Staff Training	10,381	10,079	12,694	7,358	302	3%
Allocations	(572,242)	(580,696)	(481,103)	(507,363)	8,454	-1%
Contracted Services	15,100	17,000	13,792	13,366	(1,900)	-11%
Utilities	22,582	20,342	17,717	17,566	2,240	11%
Materials & Supplies	104,867	186,405	126,776	182,410	(81,538)	-44%
Recoveries	(25,000)	(118,082)	(256,795)	(166,348)	(92,970)	79%
	<u>95,249</u>	<u>94,212</u>	<u>124,167</u>	<u>114,210</u>	<u>(185,015)</u>	<u>-162%</u>

Recoveries - budget reduced due no LGCAP grant budgeted for 2025

Roads

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
Amortization	601,186	571,113	-	601,186	30,073	5%
Labour	283,335	249,080	188,349	182,710	34,255	14%
Consulting	5,000	11,356	2,854	1,356	(6,356)	-56%
Contracted Services	137,520	132,304	169,145	103,324	5,216	4%
Utilities	34,915	34,915	42,647	41,271	-	0%
Materials & Supplies	119,688	99,807	105,341	86,453	19,881	20%
Recoveries	(11,480)	(11,480)	(9,605)	51,649		
	1,170,164	1,087,095	498,731	1,067,949	83,069	8%

Materials & Supplies - patching material & patching.

Mobile Equipment

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
Labor	56,992	55,805	75,953	56,970	1,187	2%
Materials & Supplies	86,829	84,680	88,472	57,474	2,149	3%
Fuel	78,036	78,036	85,685	81,089	-	0%
Insurance	25,220	25,220	26,543	22,018	-	0%
Recovery to Reserve	(247,077)	(244,196)	-	(217,037)	(2,881)	1%
	-	(455)	276,653	514	455	-100%

Solid Waste

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	
Tipping Fees	244,200	199,100	248,047	207,859	45,100	23%
Solid Waste Contractor	204,556	216,365	186,443	221,231	(11,809)	-5%
Labour	17,741	14,192	-	-	3,549	25%
Advertising	2,500	2,500	1,519	3,510	-	0%
Other	52,800	32,300	17,192	21,224	20,500	63%
	521,797	464,457	453,201	453,824	57,340	12%
User Fees	(388,330)	(388,661)	(390,567)	(376,551)	331	0%
Recycle BC	(100,000)	(100,000)	(100,370)	(99,881)	-	0%
Other Revenue	(15,000)	(11,000)	(4,752)	-	(4,000)	36%
Net (Surplus) Deficit transfer to/from SW Reserve	18,467	(35,204)	(42,488)	(22,608)	53,671	-152%

Labor - Additional OT labor in 2025 for cart change out.

Other - relates to costs related to organic program rollout such as kitchen catchers

Other revenue - remaining portion of organics grant.

Cemetery

<u>SUMMARY</u>	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
Labour	78,511	71,603	59,423	69,399	6,908	10%
Utilities	2,682	2,220	2,412	1,957	462	21%
Contracted Services	1,014	984	900	900	30	3%
Materials & Supplies	20,620	20,405	17,848	28,845	215	1%
Recoveries	(97,500)	(74,413)	(50,729)	(73,946)	(23,087)	31%
	5,327	20,799	29,854	27,155	(15,472)	-74%

Town Parks

<u>SUMMARY</u>	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
Labor	144,685	136,905	131,136	125,545	7,780	6%
Contracted Services	18,078	15,505	13,847	22,348	2,573	17%
Utilities	782	782	1,431	658	-	0%
Materials & Supplies	48,581	46,106	39,736	41,480	2,475	5%
	212,126	199,298	186,150	190,031	12,828	6%

Town Hall

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance		
Labour	12,000	12,000	11,991	9,960	-		0%
Insurance	11,172	9,641	10,418	9,182	1,531		16%
Contracted Services	11,756	11,999	14,263	11,439	(243)		-2%
Utilities	10,970	9,515	4,982	5,176	1,455		15%
Recoveries	(10,346)	(13,091)	(14,008)	(12,213)	2,745		-21%
Materials & Supplies	8,675	3,634	7,308	9,291	5,041		139%
	44,227	33,698	34,954	32,835	10,529		31%

Town Rentals

<u>SUMMARY</u>		2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance		
Insurance		8,301	7,800	8,602	7,522	501		6%
Labor		9,538	6,703	3,941	6,482	2,835		42%
Utilities		12,053	10,802	6,708	5,422	1,251		12%
Recoveries		(23,456)	(13,863)	(14,052)	(13,871)			
Materials & Supplies		18,800	21,362	16,950	11,251	(2,562)		-12%
	Expenditures	25,236	32,804	22,149	16,806	15,998		95%
Rentals	Revenue	(41,012)	(38,252)	(42,046)	(36,409)	(2,760)		-8%

Recreation Services - Operating Budget

	2025 Budget	2024 Budget	2024 YTD Actuals	Variance	%
ARENA REVENUE	(104,900.00)	(95,600.00)	(79,205.00)	- 9,300.00	9.7%
HALL REVENUE	(125,150.00)	(110,200.00)	(166,393.00)	- 14,950.00	13.6%
PARK REVENUE	(42,750.00)	(40,450.00)	(46,904.00)	- 2,300.00	5.7%
POOL REVENUE	(87,000.00)	(74,000.00)	(89,625.00)	- 13,000.00	17.6%
PROGRAM REVENUE	(204,000.00)	(192,795.00)	(250,185.00)	- 11,205.00	5.8%
ADMINISTRATION REVENUE	(1,961,534.00)	(1,938,831.00)	(1,560,548.00)	- 22,703.00	1.2%
TOTAL REVENUE	(2,525,334.00)	(2,451,876.00)	(2,192,860.00)	- 73,458.00	3.0%
ARENA EXPENSE	348,964.00	310,940.00	237,118.00	38,024.00	12.2%
HALL EXPENSE	272,200.00	216,445.00	251,104.00	55,755.00	25.8%
PARK COMMUNITY	306,000.00	314,645.00	296,818.00	- 8,645.00	-2.7%
KINSMEN PARK	38,000.00	45,500.00	20,908.00	- 7,500.00	-16.5%
LIONS PARK	52,500.00	58,100.00	29,532.00	- 5,600.00	-9.6%
ROTARY BEACH	13,500.00	14,400.00	18,871.00	- 900.00	-6.3%
POOL EXPENSE	237,000.00	209,680.00	192,950.00	27,320.00	13.0%
PROGRAM EXPENSE	227,100.00	191,700.00	252,827.00	35,400.00	18.5%
ADMINISTRATION EXPENSE	1,030,070.00	1,090,466.00	733,503.00	- 60,396.00	-5.5%
TOTAL EXPENSE	2,525,334.00	2,451,876.00	2,033,631.00	73,458.00	3.0%
SURPLUS(DEFICIT)	-	-	(159,229.00)		

Recreation Services - Capital Budget

Arena - RDOS Asset

OLIVER ARENA CAPITAL 7101	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding						
TRANSFER FROM CAPITAL RESERVE	1,874,880	-	240,646	-	-	-
DEBENTURE PROCEEDS	400,000	-	-	-	-	-
TRANSFR FROM OPERATING RESERVE	81,964	-	-	-	-	-
PROVINCIAL GRANTS	2,306,485	-	800,000	-	-	-
Total Funding	\$ 4,663,329	\$ -	\$ 1,040,646	\$ -	\$ -	\$ -
Expense						
ADMINISTRATION CHARGES	81,964	-	20,646	-	-	-
ARENA REHABILITATION PROJECT CF	3,015,964	-	-	-	-	-
ARENA REHABILITATION PROJECT	1,565,401	-	-	-	-	-
EXTERIOR CLADDING REPLACEMENT	-	-	220,000	-	-	-
BLEACHER REPLACEMENT	-	-	800,000	-	-	-
RESILIENT SHEET FLOORING REPLACEMENT	-	-	-	-	-	-
Total Capital Expenses	\$ 4,663,329	\$ -	\$ 1,040,646	\$ -	\$ -	\$ -

Principal & Interest on debenture included in OPR
 Operating Budget - Annual P&I = \$29,464

Recreation Services - Capital Budget

Pool - RDOS Asset

OLIVER POOL CAPITAL 7301	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding						
COMMUNITY WORKS GAS TAX	-	-	-	-	-	-
TRANSFER FROM CAPITAL RESERVE	120,000	35,000	150,000	-	-	-
TRANSFR FROM OPERATING RESERVE	559	-	-	-	-	-
DEBENTURE PROCEEDS	-	-	350,000	-	-	-
PROVINCIAL GRANTS	-	-	-	-	-	-
DONATIONS	-	-	-	-	-	-
	\$ 120,559	\$ 35,000	\$ 500,000	\$ -	\$ -	\$ -
Expense						
ADMINISTRATION CHARGES	559	-	-	-	-	-
POOL ROOF	45,000	-	-	-	-	-
POOL BASIN AND DECK REPLACEMENT - CON	-	-	500,000	-	-	-
INTERIOR LIGHTING	-	-	-	-	-	-
INTERIOR AND WASHROOM ACCESSIBILITY UPGRADES CF	50,000	35,000	-	-	-	-
INTERIOR AND WASHROOM ACCESSIBILITY UPGRADES	25,000	-	-	-	-	-
Total Capital Expenses	\$ 120,559	\$ 35,000	\$ 500,000	\$ -	\$ -	\$ -

Recreation Services - Capital Budget

Recreation Hall - RDOS Asset

OLIVER HALL CAPITAL 7401	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding						
TRANSFER FROM CAPITAL RESERVE	18,000	45,318	-	-	-	-
COMMUNITY WORKS GAS TAX	-	-	-	-	-	-
GROWING COMMUNITIES FUND	300,000	275,000	-	-	-	-
TRANSFER FROM OPERATING RESERVE	9,059	-	-	-	-	-
PROVINCIAL GRANTS	-	-	-	-	-	-
DONATIONS	-	-	-	-	-	-
Total Funding	\$ 327,059	\$ 320,318	\$ -	\$ -	\$ -	\$ -
Expense						
ADMINISTRATION CHARGES	9,059	318	-	-	-	-
EQUIPMENT	-	45,000	-	-	-	-
KITCHEN RENOVATION CF	300,000	275,000	-	-	-	-
WALL CURTIN DIVIDER	18,000	-	-	-	-	-
Total Capital Expenses	\$ 327,059	\$ 320,318	\$ -	\$ -	\$ -	\$ -

Recreation Services - Capital Budget

Parks - Shared Asset

OLIVER PARKS CAPITAL 7701	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding						
RECOVERIES - TOWN OF OLIVER	50,000	-	-	-	-	-
TRANSFER FROM CAPITAL RESERVE	190,614	135,000	17,369	50,354	-	-
COMMUNITY WORKS GAS TAX	50,000	10,000	-	-	-	-
GROWING COMMUNITIES FUND	100,000	-	-	-	-	-
DEBENTURE PROCEEDS	-	-	-	-	-	-
TRANSFR FROM OPERATING RESERVE	2,651	-	-	-	-	-
PROVINCIAL GRANTS	220,000	500,000	280,000	-	-	-
Total Funding	\$ 613,265	\$ 645,000	\$ 297,369	\$ 50,354	\$ -	\$ -
Expense						
ADMINISTRATION CHARGES	2,651	-	2,369	354	-	-
REPLACE KINSMEN SPLASH PARK COMPONENTS	-	-	-	50,000	-	-
LION'S PARK WASHROOM BUIDLING RETROFIT CF	340,614	-	-	-	-	-
KINSMEN PARK PLAYGROUND EQUIPMENT REPLACEMENT CF	150,000	115,000	-	-	-	-
LION'S PARK SOUTH PLAY STRUCTURE CON	-	-	100,000	-	-	-
LION'S PARK SOUTH WASHROOM BUILDING	-	-	180,000	-	-	-
DUGOUT EXTENSIONS AND COVERS DIAMOND 3	-	-	15,000	-	-	-
ROTARY PARK IMPROVEMENT PROJECT - CONTINGENT	-	300,000	-	-	-	-
SOLAR LIGHTING IN CP CONTINGENT	-	200,000	-	-	-	-
BASKETBALL COURT CF	120,000	30,000	-	-	-	-
Total Capital Expenses	\$ 613,265	\$ 645,000	\$ 297,369	\$ 50,354	\$ -	\$ -

Lion's Park Washroom retrofit is a Town of Oliver asset

Basketball Court is a Town of Oliver asset

Recreation Services - Capital Budget

Programs - RDOS Asset

OLIVER PROGRAMS CAPITAL 7811	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding						
TRANSFER FROM CAPITAL RESERVE	75,000	-	-	-	-	-
DEBENTURE PROCEEDS	-	-	-	-	-	-
TRANSFR FROM OPERATING RESERVE	-	-	-	-	-	-
PROVINCIAL GRANTS	-	400,000	-	-	-	-
Total Funding	\$ 75,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -
Expense						
ADMINISTRATION CHARGES	-	-	-	-	-	-
RECREATION MASTER PLAN CF	75,000	-	-	-	-	-
COMMUNITY COMPLEX PARKING LOT REPAVING CONTINGENT	-	400,000	-	-	-	-
Total Capital Expenses	\$ 75,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -

Oliver & District Fire Department Operating Budget

SUMMARY	2025 Budget	2024 Budget	2024 YTD	2023 Actual	Variance	%
Officer Remuneration	202,187	84,166	84,576	64,410	118,021	140%
Call out Remuneration	152,800	136,000	108,445	103,055	16,800	12%
Practice Remuneration	80,778	71,800	71,262	48,850	8,978	13%
Department Wellness	2,526	3,020	2,779	2,550	(494)	-16%
Equipment Repairs/Insurance/Fuel etc	111,600	91,200	72,724	122,019	20,400	22%
Insurance	20,392	21,486	23,143	19,073	(1,094)	-5%
Debt Servicing	18,467	18,467	18,467	15,091	-	0%
Amortization	135,396	78,771	-	135,396	56,625	72%
Contracted Services	20,236	13,254	17,918	18,923	6,982	53%
Materials & Supplies	133,922	113,345	238,945	222,199	20,577	18%
Training	50,000	50,000	52,690	51,230	-	0%
Reserve Transfers	(4,000)	77,179	-	81,051	(81,179)	-105%
Recoveries	(497,326)	(369,134)	(580,042)	(718,737)	(128,192)	35%
	426,978	389,554	110,907	165,110	37,424	10%

- Officer Remuneration
- New Leadership Structure
- Call Outs & Practice
- Rates tied to CUPE increase
- Recoveries
- Minimal wildfire revenue in 2024

Reviewed by Oliver
Rural Fire Protection
District on January 15th.

Oliver & District Fire Service Funding for Capital Budget

FUND	General								
DEPT	FIRE								
Sum of 25-34		Column Labels	2025	2026	2027	2028	2029	Grand Total	
Row Labels	PROJECT NAME	FUNDING							
13	SCBA Units with bottles	FIRE	36	36	36			108	
128	Hydrant Replacements each year	GSR		20	20	20	20	80	
2	Bush Truck Replacement	FIRE		500				500	
30	New Fire Command Vehicle	FIRE			91			91	
31	Replace HVAC Rooftop[Unit at Firehall	FIRE	54					54	
32	E183 Replacement	FIRE				1,400		1,400	
34	Purchase of Lockers for fire hall	Grant	27					27	
Grand Total			117	556	147	1,420	20	2,260	

Reviewed by Oliver Rural
Fire Protection District
on January 15, 2025

OFPD requested that
they be involved with
RFP evaluation for #2 &
#32 capital purchases

Water Operating Budget

SUMMARY	2025 Budget	2024 Budget	Variance	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
Total User Fees and Sale of Services	(3,510,854)	(3,397,131)	(113,723)	(3,275,219)	(2,913,005)	(2,765,948)	(2,655,165)	(2,295,091)
Total Other Revenue from Own Sources	(132,445)	(136,071)	3,626	(42,237)	(129,040)	(140,059)	(555,598)	(28,846)
Total Parcel Taxes	(776,481)	(613,524)	(162,957)	(608,949)	(530,440)	(503,497)	(481,037)	(461,486)
Total OPERATING REVENUES	(4,419,780)	(4,146,726)	(273,054)	(3,926,405)	(3,579,985)	(3,434,810)	(3,691,800)	(2,835,423)
Total Administration	1,092,723	1,107,180	(14,457)	875,813	981,075	783,255	637,440	697,694
Total Other Water Supply	107,430	123,622	(16,192)	145,315	91,910	88,534	84,621	80,755
Total Purification & Treatment	164,009	165,790	(1,781)	257,884	102,348	82,434	59,776	67,629
Total Service of Supply	41,137	48,774	(7,637)	39,037	14,154	11,616	15,301	53,114
Total Transmission & Distribution	832,263	694,382	137,881	715,260	821,933	576,384	628,383	601,513
Total Pumping Power	346,590	388,612	(42,022)	360,788	317,862	321,722	340,363	310,674
Total Pump Maintenance	214,698	179,129	35,569	142,706	128,959	123,758	129,611	185,105
Total Customer Billing & Collections	33,484	32,735	749	20,834	20,309	83,699	202,624	68,305
Total Principal Payments	540,607	549,428	(8,821)	549,428	529,572	390,208	384,107	377,554
Total Interest Payments	324,530	342,840	(18,310)	342,840	326,290	320,567	151,698	149,278
Total Actuarial Adjustment	88,752	100,071	(11,319)	-	-	-	-	-
Total Amortization	754,253	745,322	8,931	-	754,253	745,322	530,541	540,319
Total Transfer to Own Funds (Reserves)	633,557	414,163	219,394	-	168,099	556,949	398,815	470,021
Total OPERATING EXPENDITURES	5,174,033	4,892,048	281,985	3,449,905	4,256,764	4,084,448	3,563,280	3,601,961

No changes

Water Capital Budget

FUND	Water								
Sum of Total including 2024 carryforward		Column Labels							
Row Labels	PROJECT NAME	FUNDING	2025	2026	2027	2028	2029	Grand Total	
15	Portable Generator Project	Grant	294					294	
		CBF	146					146	
49	Fairview & Station Intersection Improvements Design	WC					15	15	
51	Booster station SCADA (6A)	WC			150			150	
58	Water Meter Replacements	WC	300	300	300	300	40	1,240	
63	Canal - Upgrade trash racks	WC					75	75	
98	S3-Similkameen Avenue	Grant		566				566	
99	W8-Main Street Veterans to School	Grant		950				950	
100	W9-River Crossing Park Dr and Fairview Rd Design	WC					20	20	
104	W6-Water reservoir feed line 2 Testing	WC			150			150	
	W6-Water reservoir feed line 2	Grant			950			950	
105	Pacific Silica River Crossing Design	WC					50	50	
110	Proposed Domestic Pump Station Testing and Report	WC					150	150	
118	Mud Lake Irrigation VFD/Soft Starts electrical Upgrade/HVAC/Flow Meter/New MCC	WC					500	500	
119	New Main Line Isolation 18" Valve Kobau Rd 18	WC		40				40	
122	2- New 12" Isolation Valve at Park Rill System #1	WC		40				40	
123	Fairview Irrigation New Flow Meter	WC	30					30	
130	New Scada & PLC's for entire system	WC	125	125	125	125	125	625	
134	Rockcliffe Irrigation Irrigation VFD/Soft Starts electrical Upgrade/HVAC/Flow Meter/New MCC	WC		500				500	
136	Station St. - Fairview to Co-op and Sawmill	Grant					400	400	
	Station St. - Fairview to Co-op and Sawmill Design	WC	25					25	
137	Okanagan St - Co-op to Haven Design	WC					35	35	
141	Gate Valve Replacements each year	WC		20	20	20	20	80	
142	New Scada Computers	WC					20	20	
143	Ionizer Redesign and Revamp	WC	50					50	
145	Rd. 2 Intake Screen Canal	WC	115					115	
146	Bridge Pipe Hanger Inspections	WC	8					8	
149	Hester New Flow Meter	WC	25					25	
160	Diversion Control Gates and Motors Design/Investigation	WC		50				50	
	Diversion Control Gates and Motors	WC				500		500	
161	Siphon Control Gate	WC	50					50	
162	Black Sage 2B River Intake Gate	Grant			350			350	
163	Garp Pumphouse Fixes ie: storm drains, drywells, etc.	WC	50					50	
164	Well Decommissioning Tucelnuit	WC			100			100	
165	Well Decommissioning CPR	WC			100			100	
166	Well Decommissioning Blacksage	WC				35		35	
189	Mud Lake New Pump	PUMP	50					50	
27	Blacksage HVAC	LGCAP	20					20	
Grand Total			1,288	2,591	2,245	980	1,450	8,554	

Sewer Operating Fund

SUMMARY	2025 Budget	2024 Budget	Variance	2024 YTD	2023 Actual	2022 Actual	2021 Actual	2020 Actual
Total User Fees	(1,444,984)	(1,397,583)	(47,401)	(1,413,625)	(1,082,165)	(1,010,316)	(960,079)	(788,683)
Total Other Revenue	(19,796)	(27,030)	7,234	(24,514)	(19,073)	(27,206)	(24,732)	(19,712)
Total Parcel Taxes	(402,223)	(392,729)	(9,494)	(390,899)	(299,787)	(283,667)	(270,745)	(258,792)
Total REVENUES	(1,867,003)	(1,817,342)	(49,661)	(1,829,038)	(1,401,025)	(1,321,189)	(1,255,556)	(1,067,187)
Total Administration	424,065	397,193	26,872	354,056	353,210	316,405	287,676	311,221
Total Operations	65,674	65,283	391	58,316	54,364	50,295	31,840	47,934
Total Collection	307,267	285,417	21,850	163,556	184,295	138,459	173,732	160,186
Total Treatment Disposal	457,103	499,677	(42,574)	494,713	413,478	454,618	404,059	421,634
Total Amortization	230,294	201,732	28,562	-	230,294	201,732	201,416	197,000
Total Transfer to Own Funds (Reserves)	612,894	569,772	43,122	-	403,558	361,416	301,733	229,412
Total OPERATING EXPENDITURES	2,097,297	2,019,074	78,223	1,070,641	1,639,199	1,522,925	1,400,456	1,367,387

No changes

Sewer Capital Fund

FUND		Sewer							
Sum of 25-34									
Row Labels	PROJECT NAME	FUNDING	2025	2026	2027	2028	2029	Grand Total	
49	Fairview & Station Intersection Improvements Design	SC					10	10	
98	S3-Similkameen Avenue	Grant		426				426	
99	W8-Main Street Veterans to School	Grant		435				435	
100	S7-River Crossing Park Dr and Fairview Rd Design	SC					15	15	
114	S2-Sanitary Main Hillside to Veterans	Grant			350			350	
	S2-Sanitary Main Hillside to Veterans Design	SC		40				40	
115	S9-Sanitary Main Fir to Lift station	SC				300		300	
	S9-Sanitary Main Fir to Lift station Design	SC			15			15	
117	Wastewater Treatment System Upgrades	SC					125	125	
125	Reclaim Waterline investigation/testing	SC			150			150	
	Reclaim Waterline Design	SC			75			75	
130	New Scada & PLC's for entire system	SC	100	100	100			300	
136	Station St. - Fairview to Co-op and Sawmill	Grant					300	300	
	Station St. - Fairview to Co-op and Sawmill Design	SC	25					25	
137	Okanagan St - Co-op to Haven Design	SC					35	35	
142	New Scada Computers	SC					10	10	
147	Bridge Pipe Hanger Inspections	SC	18					18	
148	Topping Lake Chlorination Station Elect. Service, MCC's, Pumps and moto	SC	695					695	
150	Highlift HVAC	SC	30					30	
151	Influent Lifstation Elec. Upgrades	SC		125				125	
152	Scott Rd Lifstation Upgrades	SC				175		175	
153	Upgrading Drumscreen Wash Lines	SC	30					30	
154	Bing to Hillside SIPP/CIPP Sewer Main in Rear Yards Design	SC			35			35	
	Bing to Hillside SIPP/CIPP Sewer Main in Rear Yards	SC				350		350	
167	S1 - Fariview to Sawmill Rd. Sanitary Main Replacement Design	SC		40				40	
	S1 - Fariview to Sawmill Rd. Sanitary Main Replacement	Grant			900			900	
Grand Total			898	1,166	1,625	825	495	5,009	

No changes

General Fund - Capital Expenditures

FUND		General								
Sum of Total including 2024 carryforward		Column Labels								
Row Labels		2024	2025	2026	2027	2028	2029	Grand Total		
B		110.0	179.0	140.0	40.0	10.0		479.0	BUILDING	
E		37.0	237.2	112.0	45.0	25.0	25.0	481.2	EQUIPMENT	
L			574.0					574.0	LAND	
R		9.0	264.5	2,553.0	545.0	60.0	2,100.0	5,531.5	ROADS	
V		514.0	250.0	995.0	586.0	1,550.0	75.0	3,970.0	VEHICLES	
Grand Total		670.0	1,504.7	3,800.0	1,216.0	1,645.0	2,200.0	11,035.7		

General Fund - Building

TCA		B							
FUND		General							
Sum of Total including 2024 carryforward			Column Labels						
Row Labels	PROJECT NAME	FUNDING	2024	2025	2026	2027	2028	Grand Total	
18	PW HVAC (4 ton) Unit Replacement	GSR				20		20	
20	Finance Airconditioning & Furnance Replacements	GSR				20		20	
22	Solar Panels - PW Building	LGCAP	70					70	
24	CPR Station sprinkler system	Grant			80			80	
138	Visitor building wood siding	CWF	40					40	
155	Brine Mixer	SNOW		80				80	
156	Banner Replacement	GSR					10	10	
157	Firehall HVAC Replacement	GSR			60			60	
185	New Irrigation Kiosk for Cemetary	GSR		45				45	
31	Replace HVAC Rooftop[Unit at Firehall	FIRE		54				54	
Grand Total			110	179	140	40	10	479	

No changes

General Fund - Equipment

TCA		E								
FUND		General								
Sum of Total including 2024 carryforward			Column Labels							
Row Labels	PROJECT NAME	FUNDING	2024	2025	2026	2027	2028	2029	Grand Total	
9	Hot Pressure Steamer (Weed Control)	GSR		50					50	
13	SCBA Units with bottles	FIRE		36	36	36			108	
16	Computer hardware/software	Covid		83					83	
		GSR			26	9	25	25	85	
87	Voting Machine for 2026 Election (or by-election)	GSR	9						9	
14	IPADs for Fire Vehicles & Computer Upgrades	FIRE	13						13	
4	T181 Upgrades	FIRE	12						12	
5	E181 Upgrades	FIRE	2						2	
17	B181 Upgrades	FIRE	1						1	
158	New Utility Trailer	EQ		17					17	
187	New GPS Equipment	EQ			50				50	
26	Garbage & Yard Waste Bins	Solid		25					25	
34	Purchase of Lockers for fire hall	Grant		27					27	
Grand Total			37	237	112	45	25	25	481	

General Fund - Land

TCA	L			
Sum of 25-34			Column Labels	
Row Labels	PROJECT NAME	FUNDING	2025	Grand Total
19	Re-Purchase of 6338/6356 Station Street	Land	349	349
21	Gala Park Redevelopment	GSR	200	200
25	Centenial Park Electrical Upgrade	GSR	25	25
Grand Total			574	574

No changes

General Fund - Roads

TCA FUND		R General								
Sum of Total including 2024 carryforward			Column Labels	2024	2025	2026	2027	2028	2029	Grand Total
Row Labels	PROJECT NAME	FUNDING								
28	Vehicle Bridge - Deck Sealing	GSR				80				80
29	Vehicle Bridge - Deck Upgrades & approach recon	BCGCF				600				600
	Vehicle Bridge - Deck Upgrades & approach design	BCGCF		50						50
44	Intersection re-alignment (Mckinney/Blk Sage/Tuc)	DEBT							1,035	1,035
45	Sidewalk - Tuc-el-nuit between Mckinney & Park Dr. Design	BCGCF					25			25
48	Fairview sidewalk and curb extension Design	GSR							30	30
49	Fairview & Station Intersection Improvements Design	GSR							60	60
98	S3-Similkameen Avenue	Grant				650				650
99	W8-Main Street Veterans to School	Grant				1,173				1,173
100	S7,W9-River Crossing Park Dr and Fairview Rd Design	GSR							25	25
114	S2-Sanitary Main Hillside to Veterans	GSR					450			450
	S2-Sanitary Main Hillside to Veterans Design	GSR				5				5
115	S9-Sanitary Main Fir to Lift station	GSR						15		15
	S9-Sanitary Main Fir to Lift station Design	GSR					5			5
128	Hydrant Replacements each year	GSR	9			20	20	20	20	89
136	Station St. - Fairview to Co-op and Sawmill	Grant							900	900
	Station St. - Fairview to Co-op and Sawmill Design	GSR		40						40
137	Okanagan St - Co-op to Haven Design	GSR							30	30
23	Replace Decorative Pole Ornaments	GSR		15	10					25
156	Banner Replacement	GSR		10	10	10				30
167	S1 - Fariview to Sawmill Rd. Sanitary Main Replacement Design	GSR				5				5
	S1 - Fariview to Sawmill Rd. Sanitary Main Replacement	Grant						60		60
33	Wolf Cub Creek Flood Mitigation	Grant		150						150
Grand Total				9	265	2,553	545	60	2,100	5,532

No changes

General Fund - Vehicles

TCA		V									
FUND		General									
Sum of Total including 2024 carryforward			Column Labels								
Row Labels	PROJECT NAME	FUNDING	2024	2025	2026	2027	2028	2029	Grand Total		
6	Unit #42 Sweeper (2004)	GSR	470						470		
7	Unit #46 (2006)	EQ				70			70		
		LGCAP				25			25		
8	Unit #45 Pickup	EQ		70					70		
10	Unit #36 2-Ton Replacement (2001)	EQ		180					180		
11	Unit #1 Pick-up (2007)	EQ			70				70		
		LGCAP			25				25		
2	Bush Truck Replacement	FIRE			500				500		
3	Structure Protection Unit	Grant	44						44		
174	Unit #24 Pickup (2007)	EQ					70		70		
175	Unit #24 Pickup (2007)	LGCAP					25		25		
	Unit #34 Chipper (1993)	EQ						75	75		
182	Municipal Electric Vehicle Chargers Plan Town Hall	GSR				400			400		
184	Municipal Electric Vehicle Chargers Plan Public Works	GSR			400				400		
190	Unit #49 Building Offical Vehicle (2008)	EQ					55		55		
30	New Fire Command Vehicle	FIRE				91			91		
32	E183 Replacement	FIRE					1,400		1,400		
Grand Total			514	250	995	586	1,550	75	3,970		

No changes

Reserve Projections

		2025			
Description	USES	Opening Value	Transfers in (est.)	Transfers out	Closing Value
Statutory Reserves					
7-4-0400-000 EQUITY - DOWNTOWN PARKING FUND	CAP	13,698			13,698
7-4-0900-000 EQUITY - LAND SALE RESERVE FUND	CAP	1,384,571		349,015	1,035,556
4-4-6200-000 SEWER CAPITAL RESERVE FUND	CAP	408,096	620,860	897,500	131,456
7-4-0300-000 EQUITY - WATER CAPITAL RESERVE FUND	CAP	723,968	632,291	1,348,000	8,259
Statutory Reserves Subtotal		2,530,333	1,253,151	2,594,515	1,188,969
Non Statutory Reserves					
2-4-6238-000 GENERAL CAPITAL RESERVE	CAP	54,751			54,751
2-4-6222-000 RESERVE - CEMETERY MAINTENANCE	OP/CAP	6,041			6,041
2-4-6232-000 CLIMATE ACTION RESERVE	CAP/OP	172,827		90,000	82,827
2-4-6249-000 COMMUNITY WORKS FUND	CAP	862,677	279,136	186,000	955,813
2-4-6202-000 RESERVE - PUBLIC WORKS EQUIPMENT REPLACEMENT	CAP	226,803	100,000	266,500	60,303
2-4-6247-000 RESERVE - Fleet Self Insurance	OP/CAP	32,768			32,768
2-4-6203-000 RESERVE - FIRE DEPT JOINT RESERVE	CAP	127,909		118,000	9,909
2-4-6245-000 RESERVE -FOOD FOR THOUGHT	OP	13,957			13,957
2-4-6212-000 GENERAL RESERVE - FROM OPERATIONS	CAP	1,014,900	200,000	872,500	342,400
2-4-6251-000 NEW - BC GROWING COMMUNITIES FUND	CAP	1,707,664		90,000	1,617,664
2-4-6213-000 LIBRARY FURNISHING RESERVE	CAP	8,933			8,933
7-4-0500-000 EQUITY - LOCAL IMPROVEMENT FUND	CAP	28,509			28,509
2-4-6227-000 PAYROLL PAYABLE RESERVE	OP	112,207			112,207
6-4-6201-000 WATER - PUMP REPAIR RESERVE	OP/CAP	89,295		50,000	39,295
2-4-6233-000 ROAD CAPITAL RESERVE	CAP	551,148			551,148
7-4-0720-000 SAWMILL RD WATER SPEC AREA TRUST	CAP	8,952			8,952
2-4-6231-000 SISTER CITY RESERVE	OP	12,995			12,995
2-4-6215-000 RESERVE - SNOW REMOVAL	OP/CAP	86,223		80,000	6,223
2-4-6228-000 RESERVE -SOLID WASTE	CAP	375,283		25,000	350,283
7-4-0710-000 TUCELNUIT WATER SPEC AREA TRUST	CAP	85,586			85,586
2-4-6248-000 POLICING RESERVE	OP/CAP	282,823			282,823
2-4-6250-000 COVID RESTART RESERVE	OP/CAP	89,778		87,711	2,067
Non Statutory Reserves Subtotal		5,952,028	579,136	1,865,711	4,665,453
Total		8,482,362	1,832,287	4,460,226	5,854,423

Next Steps

February 25 - March 24, 2025

Public Feedback Period

March 31, 2025 Regular Open Council Meeting

Property Tax Scenarios and Municipal Comparisons

First 3 readings of:

1. 2024-2028 Amended Financial Plan
2. 2025-2029 Financial Plan

April 22, 2025 Regular Open Council Meeting

Adoption of:

1. 2024-2028 Amended Financial Plan
2. 2025-2029 Financial Plan

First 3 Readings 2025 Tax Rate Bylaw

May 12, 2025 Regular Open Council Meeting

Adoption of 2025 Tax Rate Bylaw