

June 24, 2024

FCM's Green Municipal Fund: Local Leadership for Climate Adaptation



FCM Funding Climate Adaptation

Element	Grant Details	
Max grant	\$1M	
Cost sharing	60%, plus 10-20% in Oliver's context	
Duration	Up to 3 years	
Municipal plans	Alignment with the community energy and emissions plan, and the corporate energy and emissions plan	
Examples of projects	 Cooling and warming centre upgrades Enhancing municipal service levels to respond to climate risks Installing back-up power on critical infrastructure Upgrading public structures to reduce the risks associated with climate hazards Installing green infrastructure (e.g., rain gardens) Can include mobile assets 	



Two Potential Items

Option 1





Option 2





Corporate Energy and Emissions Plan

Town of Oliver

March 2024







Option 1

- Portable generator
- Back up power supply to pumphouses
- Maintain drinking water and water to supply fire fighting efforts





Option 2

- Community energy and emissions plan
- Corporate energy and emissions plan
- Dedicated (contract) role to mobilize/animate the plans
- 3 years at \$60,000 per year









Financials

Source	Option 1	Option 2
FCM LLCA (this grant) 70%	\$273,000	\$126,000
LGCAP* 30%	\$0	\$54,000 over three years (\$17k per year)
Financial plan (2025 + 2026) 30%	\$117,000 over two years (\$58.5k per year)	\$0
Total	\$390,000	\$180,000

^{*}Assumes ongoing funding



Recommendation

Council direct staff to return to the July 15 Council meeting with a more fully developed project proposal.



Contact

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